

Explanation of variances

Hemingstone Parish Council
31 03 2023

| | 2021/22 £ | 2022/23 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES |
|--|--------------|--------------|---------------|---------------|--------------------------|--|
| 1 Balances Brought Forward | 5,618 | 5,777 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees |
| 2 Precept or Rates and Levies | 2,040 | 2,380 | 340 | 16.67% | YES | Increase in Precept was agreed 12/09/22 |
| 3 Total Other Receipts | 2,374 | 2,530 | 156 | 6.57% | NO | |
| 4 Staff Costs | 478 | 2,358 | 1,880 | 393.31% | YES | Clerk position was undertaken by a non paid Cllr due to the sudden death of the Clerk in October 2021. A ne Clerk was appointed on 14 09 2022 minute 140922/34 |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | |
| 6 All Other Payments | 3,777 | 3,327 | -450 | 11.91% | NO | |
| 7 Balances Carried Forward | 5,777 | 5,002 | | | | VARIANCE EXPLANATION NOT REQUIRED |
| 8 Total Cash and Short Term Investments | 5,777 | 5,002 | | | | VARIANCE EXPLANATION NOT REQUIRED |
| 9 Total Fixed Assets plus Other Long Term Investments and As | 7,198 | 7,926 | 728 | 10.11% | NO | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | |