

Explanation of variances – pro forma

Name of smaller authority: Hemingstone Parish Council

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	5,463	5,618				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	2,040	2,040	0	0.00%	NO	
3 Total Other Receipts	37	2,374	2,337	6316.22%	YES	Grant from MSDC this year of £2,231 VAT refund £95.65
4 Staff Costs	912	478	-434	47.59%	YES	Clerk passed away unexpectedly half way through the year.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	1,010	3,777	2,767	273.96%	YES	Benches brought for £2,231 Donation to PCC towards insurance of £250 Parts for defib of £57 Battery for Defib brought for £107
7 Balances Carried Forward	5,618	5,777			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES
8 Total Cash and Short Term Investments	5,618	5,777				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments	4,698	7,198	2,500	53.21%	YES	
10 Total Borrowings	0		0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable